

College Columns

Newsletter of The American College of Bankruptcy

Fourth Class Inducted

The American College of Bankruptcy inducted its fourth class of Fellows on May 6, 1993, in the Great Hall of the United States Supreme Court.

The 49 Fellows represented all areas of the country. Each Fellow was nominated to the Circuit Admissions Council, which corresponds with each judicial circuit. The Circuit Admissions Council is responsible for proposing candidates for membership to the Board of



▲ (Left to Right) Hosts for the ceremony: Gerald K. Smith, Harry D. Dixon, Jr., Hon. Patricia M. Wald, L. E. Creel III, Hon. William L. Norton, Jr., Samuel J. Gerdano.

Regents. The Board of Regents makes the final judgment with respect to admission of proposed candidates. Fellows not present at the induction ceremony must be formally inducted within two years of being nominated.

Chief Judge Patricia McGowan Wald, of the U.S. Court of Appeals for the District of Columbia Circuit, delivered the keynote address. Judge Wald spoke of the increasingly prominent role of bankruptcy in the Federal system. Her remarks were very well received.

A reception was held in the West Conference Room and Patio after the induction ceremony for the inductees, their guests and members of the American Bankruptcy Institute. A fifth class will be inducted in May 1994.

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College Projects

*by: The Honorable John K. Pearson
Wichita, Kansas*

At the request of Gerry Smith, our indefatigable Dean of the Board of Regents, I have been loosely supervising two potential projects for the College. As you know, one of the main purposes of the College is to promote scholarly research in areas related to bankruptcy. Both of these projects are ambitious and will involve an expenditure of College funds on projects to benefit the practice of bankruptcy.

The College is currently pursuing formulation of a law school course on bankruptcy partnerships. To that end, Gerry Smith has been assembling papers and other materials on the bankruptcy problems encountered in general and limited partnerships. The College has tentatively contacted Professor Christine Arguello of the University of Kansas to assist with the project. Professor Arguello teaches bankruptcy, including an advanced course on reorganization. Prior to joining the UK faculty, she was with Holland & Hart in Colorado where she emphasized bankruptcy in her practice. I will be working with Gerry Smith and Professor Arguello to try to formulate an outline of the

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Fourth Class Inducted

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▲ Hon. Patricia M. Wald, Chief Judge U.S. Court of Appeals—District of Columbia Circuit, addresses the audience.

Class of 1993

Mr. Daniel E. Armel*
Los Angeles, CA

Mr. R. Glen Ayers, Jr.*
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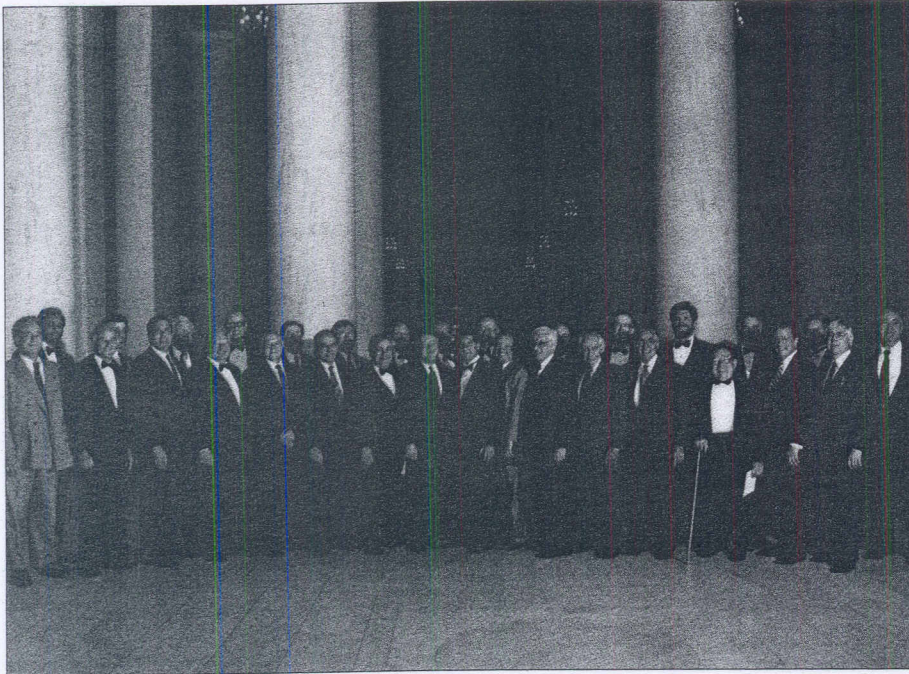
Mr. Elliott D. Levin*
Indianapolis, IN

Mr. Richard Lieb*
New York, NY

Hon. Beryl E. McGuire
Dallas, TX



▲ (Left to Right) Hon. Conrad Duberstein '93, Hon. Roger Whelan '90, Hon. George Brody '93, and College Chairman Richard Gitlin '90.



▲ The Fourth Class of Fellows of the American College of Bankruptcy.

Mr. Dennis Montali
San Francisco, CA

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Los Angeles

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Los Angeles

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Los Angeles, CA

Hon. L. Chandler Watson, Jr.*
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Mr. Robert B. Wessling
Los Angeles, CA

Prof. Jay L. Westbrook
Austin, TX

Mr. Michael G. Williamson *
Orlando, FL

* formally inducted

College Projects

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materials for the next meeting of the College. Anyone having any interest may contact me or Gerry Smith to forward materials.

A number of people have expressed interest in a bankruptcy history project. The College is currently seeking proposals to fund the research and publication. As most of you probably know, the only comprehensive text on bankruptcy in American history is that published by Warren in the 1930's, which is now generally unavailable. Jerry Patchan and I are working on a proposal to the College for partial funding of research necessary to put together another comprehensive bankruptcy history which reviews not only Warren's material, but also would include reviewing history of reorganization chapters and the development and adoption of the Bankruptcy Code. Jerry and I hope to have this project ready for approval by the next meeting of the College. Other interested parties are welcome to contact me or Gerry.

If you have any suggestions for possible College projects, please feel free to contact me or any one of the officers.

College Activities at NCBJ

The Board of Regents will meet during the National Conference of Bankruptcy Judges Meeting, October 17 - 20 in Orlando, FL. The Regents will begin the nomination process for the Fifth Class of Fellows. A reception will follow this important meeting. All Fellows and spouses are invited to attend. Details to follow.

News From the Board

The Board of Directors of the College has approved the establishment and funding of a Scholar in Residence Program.

The Directors also approved amendments to the College Bylaws which increase Board membership to 15 with 5 Directors to be elected each year.

Proposed Scholarly Journal for the College

by: John A. Barret
Houston, Texas

Following the College's first Fellows meeting in San Antonio, various suggestions were made as to projects for the College. The College is undertaking such projects to bring prestige to the College and its members and be of benefit to the practice of bankruptcy law.

One such suggestion is the establishment of a premiere insolvency journal. This journal would not be just another journal relating to current developments, review of cases, or statutory amendments and enactments. It is hoped that it would be the premiere publication in the field, providing the cutting edge of bankruptcy thought rather than a law review or reporting journal approach. If successful, the journal would have articles that promote new thought that affect bankruptcy and may contain articles which may or may not be bankruptcy

topics (i.e., comments or articles from economists or other professionals whose work impact bankruptcy).

The initial task of this project would be to locate and identify an editor and form an advisory board that could promote and screen the best articles. The success of the journal would be that those who have such articles or publications would think of the journal as the first choice publication for such an article. It would be the leading publication for long range and constructive thought in the area of insolvency and bankruptcy law.

It is hoped that through the journal, the status of the College, and its members, would be enhanced and that such a journal would be of value to the bankruptcy profession as a whole and to those interested in the development of the treatment of such economic issues.

If any of the Fellows are interested in commenting on this project or have suggestions for its implementation or participation, please contact me or one of the College officers.

Directory Due Out In August

The new Directory of Fellows is on its way, but we need your assistance. Biographical sketches have been mailed to you so that you can make edits and additions. In addition to updating your biographical sketch, some of you have been asked to submit a photograph of yourself. Please be prompt in returning updated bios and photos as this will expedite the completion of this important publication.

The Directory will include all four classes of Fellows. The newly revised College Bylaws will be published as well as Judge Wald's keynote speech from the 1993 induction. We are excited about our new and improved Directory and hope that you find it useful.

American College Of Bankruptcy

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